

Consolidated Financial Results for the Nine Months Ended March 31, 2024 [Japanese GAAP]



April 30, 2024

Company name: OLBA HEALTHCARE HOLDINGS, Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 2689
 URL: <https://www.olba.co.jp/>
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 Scheduled date of filing quarterly securities report: May 15, 2024
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Unavailable
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended March 31, 2024 (July 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
March 31, 2024	89,402	7.9	1,686	7.2	1,689	7.2	1,115	7.9
March 31, 2023	82,852	1.3	1,573	(6.3)	1,575	(7.4)	1,033	(8.8)

(Note) Comprehensive income: Nine months ended March 31, 2024: ¥1,130 million [12.0%]

Nine months ended March 31, 2023: ¥1,009 million [(7.6)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
March 31, 2024	186.64	-
March 31, 2023	171.79	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2024	46,131	10,806	23.4
As of June 30, 2023	40,878	10,327	25.3

(Reference) Equity: As of March 31, 2024: ¥10,806 million

As of June 30, 2023: ¥10,327 million

2 Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2023	–	0.00	–	70.00	70.00
Fiscal year ending June 30, 2024	–	0.00	–		
Fiscal year ending June 30, 2024 (Forecast)				70.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

3 Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2024 (July 1, 2023 to June 30, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	118,386	7.2	2,200	2.3	2,209	2.4	1,451	2.7	243.53

(Note) Revision to the financial results forecast announced most recently: None

(Note) Basic earnings per share has been revised due to the acquisition of 120,000 shares of treasury stock on November 1, 2023.

Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None
Newly consolidated: None (Company Name) None; Removed from consolidation: None (Company Name) None
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury stock):
March 31, 2024: 6,250,000 shares
June 30, 2023: 6,250,000 shares
 - 2) Total number of treasury stock at the end of the period:
March 31, 2024: 334,145 shares
June 30, 2023: 218,150 shares
 - 3) Average number of shares during the period:
Nine months ended March 31, 2024: 5,975,059 shares
Nine months ended March 31, 2023: 6,017,122 shares

As of March 31, 2024, 192,900 shares of the Company's stock held by the Board Benefit Trust were included in treasury stock.

* Quarterly financial results are outside the scope of the quarterly review procedures conducted by a certified public accountant or audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The figures forecasted above are based on information that is available as of the date of publication of this document, and contain a wide range of uncertain factors. Actual results may differ significantly from these figures due to factors such as changes in the business environment.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of June 30, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	2,399,977	3,202,155
Notes and accounts receivable - trade, and contract assets	21,751,354	25,308,038
Electronically recorded monetary claims - operating	2,757,422	3,342,397
Merchandise	6,160,897	6,416,545
Other	671,080	574,114
Total current assets	33,740,731	38,843,250
Non-current assets		
Property, plant and equipment	4,248,127	4,338,470
Intangible assets		
Goodwill	15,331	9,582
Other	689,361	666,071
Total intangible assets	704,693	675,653
Investments and other assets	2,184,629	2,273,722
Total non-current assets	7,137,450	7,287,846
Total assets	40,878,181	46,131,096
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,898,649	20,838,943
Electronically recorded obligations - operating	7,473,337	7,980,462
Short-term borrowings	955,000	2,100,000
Income taxes payable	572,516	416,145
Provision for bonuses for directors (and other officers)	—	10,393
Provision for bonuses	36,594	75,934
Other	1,656,716	1,788,848
Total current liabilities	28,592,812	33,210,726
Non-current liabilities		
Provision for share awards for directors (and other officers)	228,142	266,052
Retirement benefit liability	444,149	469,453
Long-term accounts payable - other	175,077	148,000
Other	1,110,355	1,229,903
Total non-current liabilities	1,957,725	2,113,409
Total liabilities	30,550,538	35,324,135
Net assets		
Shareholders' equity		
Share capital	607,750	607,750
Capital surplus	321,534	321,534
Retained earnings	9,416,474	10,095,655
Treasury shares	(342,042)	(557,173)
Total shareholders' equity	10,003,715	10,467,766
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	137,135	167,218
Remeasurements of defined benefit plans	186,792	171,976
Total accumulated other comprehensive income	323,927	339,194
Non-controlling interests	—	—
Total net assets	10,327,643	10,806,960
Total liabilities and net assets	40,878,181	46,131,096

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income
Nine Months Ended March 31

(Thousand yen)

	For the nine months ended March 31, 2023	For the nine months ended March 31, 2024
Net sales	82,852,973	89,402,107
Cost of sales	73,265,787	79,218,003
Gross profit	9,587,186	10,184,104
Selling, general and administrative expenses	8,014,111	8,497,678
Operating profit	1,573,074	1,686,425
Non-operating income		
Interest income	203	2,245
Dividend income	912	1,056
Insurance claim income	376	4,737
Commission income	1,111	1,176
Electricity sale income	6,850	6,821
Subsidy income	8,824	4,170
Other	5,945	13,201
Total non-operating income	24,223	33,408
Non-operating expenses		
Interest expenses	14,051	14,793
Electricity sale expenses	3,705	3,453
Other	3,659	12,122
Total non-operating expenses	21,416	30,370
Ordinary profit	1,575,882	1,689,463
Extraordinary income		
Gain on sale of property, plant and equipment	85	49
Total extraordinary income	85	49
Extraordinary losses		
Loss on retirement of property, plant and equipment	335	2,149
Loss on retirement of intangible	2,621	–
Total extraordinary losses	2,956	2,149
Profit before income taxes	1,573,011	1,687,363
Income taxes - current	351,851	492,897
Income taxes - deferred	187,479	79,265
Total income taxes	539,330	572,163
Profit	1,033,681	1,115,200
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	1,033,681	1,115,200

Quarterly Consolidated Statements of Comprehensive Income
 Nine Months Ended March 31

(Thousand yen)

	For the nine months ended March 31, 2023	For the nine months ended March 31, 2024
Profit	1,033,681	1,115,200
Other comprehensive income		
Valuation difference on available-for-sale securities	(16,981)	30,082
Remeasurements of defined benefit plans, net of tax	(7,069)	(14,815)
Total other comprehensive income	(24,051)	15,266
Comprehensive income	1,009,629	1,130,467
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,009,629	1,130,467
Comprehensive income attributable to non-controlling interests	—	—