

# Consolidated Financial Results for the Three Months Ended September 30, 2024 [Japanese GAAP]



October 31, 2024

Company name: OLBA HEALTHCARE HOLDINGS, Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 2689  
 URL: <https://www.olba.co.jp/>  
 Representative: Yohei Maeshima, President CEO  
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 Scheduled date of commencing dividend payments: -  
 Availability of supplementary briefing material on financial results: Unavailable  
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended September 30, 2024 (July 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent
	Million yen	%	Million yen	%	Million yen	%	Million yen
Three months ended September 30, 2024	29,044	5.6	279	11.3	284	13.8	168
September 30, 2023	27,495	4.5	250	(37.9)	249	(38.2)	168

(Note) Comprehensive income: Three months ended September 30, 2024: ¥160 million [11.4%]  
 Three months ended September 30, 2023: ¥144 million [(42.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2024	28.42	—
September 30, 2023	27.90	—

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2024	43,523	11,021	25.3
As of June 30, 2024	43,237	11,373	26.3

(Reference) Equity: As of September 30, 2024: ¥11,021 million  
 As of June 30, 2024: ¥11,373 million

## 2 Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended June 30, 2024	Yen —	Yen 0.00	Yen —	Yen 80.00	Yen 80.00
Fiscal year ending June 30, 2025	—				
Fiscal year ending June 30, 2025 (Forecast)		0.00	—	80.00	80.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3 Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2025 (July 1, 2024 to June 30, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	60,720	5.7	799	7.1	795	6.7	509	4.9	86.15
Full year	123,726	4.4	2,270	1.9	2,253	0.4	1,465	(2.4)	247.65

(Note) Revision to the financial results forecast announced most recently: None

### Notes:

- (1) Significant changes in the scope of consolidation during the period under review: Yes  
Newly consolidated: 1 company (Company Name) THAI OLBA Healthcare Co., Ltd.; Removed from consolidation: None (Company Name) None
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued shares (common stock)
  - 1) Total number of issued shares at the end of the period (including treasury stock):  
September 30, 2024: 6,250,000 shares  
June 30, 2024: 6,250,000 shares
  - 2) Total number of treasury stock at the end of the period:  
September 30, 2024: 336,737 shares  
June 30, 2024: 334,145 shares
  - 3) Average number of shares during the period:  
Three months ended September 30, 2024: 5,913,911 shares  
Three months ended September 30, 2023: 6,033,863 shares

As of September 30, 2024, 195,492 shares of the Company's stock held by the Board Benefit Trust were included in treasury stock.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the proper use of financial results forecast and other notes

The figures forecasted above are based on information that is available as of the date of publication of this document, and contain a wide range of uncertain factors. Actual results may differ significantly from these figures due to factors such as changes in the business environment.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of June 30, 2024	As of September 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	2,731,386	2,710,888
Notes and accounts receivable - trade, and contract assets	22,474,601	22,367,016
Electronically recorded monetary claims - operating	3,623,819	3,002,429
Merchandise	5,943,369	6,614,617
Other	812,879	551,653
Total current assets	35,586,056	35,246,604
Non-current assets		
Property, plant and equipment	4,360,058	5,000,492
Intangible assets		
Goodwill	7,665	5,749
Other	638,962	634,453
Total intangible assets	646,628	640,203
Investments and other assets	2,644,451	2,636,160
Total non-current assets	7,651,137	8,276,856
Total assets	43,237,194	43,523,460
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	17,827,446	18,213,192
Electronically recorded obligations - operating	8,372,433	7,230,254
Short-term borrowings	600,000	3,000,000
Income taxes payable	713,468	66,232
Provision for bonuses for directors (and other officers)	—	4,759
Provision for bonuses	37,801	77,473
Other	2,163,930	1,677,370
Total current liabilities	29,715,079	30,269,283
Non-current liabilities		
Provision for share awards for directors (and other officers)	264,847	277,119
Provision for retirement benefits for directors (and other officers)	—	614
Retirement benefit liability	482,592	493,918
Long-term accounts payable - other	122,600	122,600
Other	1,278,382	1,338,443
Total non-current liabilities	2,148,422	2,232,694
Total liabilities	31,863,502	32,501,978
<b>Net assets</b>		
Shareholders' equity		
Share capital	607,750	607,750
Capital surplus	321,534	321,534
Retained earnings	10,480,812	10,122,950
Treasury shares	(557,173)	(543,354)
Total shareholders' equity	10,852,922	10,508,879
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	162,098	165,794
Foreign currency translation adjustment	—	(2,588)
Remeasurements of defined benefit plans	358,670	349,397
Total accumulated other comprehensive income	520,769	512,602
Non-controlling interests	—	—
Total net assets	11,373,691	11,021,482
Total liabilities and net assets	43,237,194	43,523,460

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Three Months Ended September 30

(Thousand yen)

	For the three months ended September 30, 2023	For the three months ended September 30, 2024
Net sales	27,495,857	29,044,306
Cost of sales	24,443,544	25,780,074
Gross profit	3,052,313	3,264,232
Selling, general and administrative expenses	2,801,690	2,985,202
Operating profit	250,623	279,030
Non-operating income		
Interest income	315	335
Insurance claim income	383	435
Gain on investments in investment partnerships	—	6,394
Commission income	420	206
Electricity sale income	3,096	2,434
Subsidy income	1,777	880
Other	4,204	3,619
Total non-operating income	10,198	14,306
Non-operating expenses		
Interest expenses	4,692	7,133
Electricity sale expenses	1,150	1,158
Other	5,116	630
Total non-operating expenses	10,959	8,922
Ordinary profit	249,862	284,413
Extraordinary income		
Gain on sale of property, plant and equipment	49	—
Total extraordinary income	49	—
Extraordinary losses		
Loss on retirement of property, plant and equipment	0	22
Total extraordinary losses	0	22
Profit before income taxes	249,912	284,391
Income taxes - current	36,490	60,988
Income taxes - deferred	45,050	55,334
Total income taxes	81,541	116,323
Profit	168,370	168,068
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	168,370	168,068

Quarterly Consolidated Statements of Comprehensive Income  
Three Months Ended September 30

(Thousand yen)

	For the three months ended September 30, 2023	For the three months ended September 30, 2024
Profit	168,370	168,068
Other comprehensive income		
Valuation difference on available-for-sale securities	(19,375)	3,695
Foreign currency translation adjustment	—	(1,984)
Remeasurements of defined benefit plans, net of tax	(4,938)	(9,273)
Total other comprehensive income	(24,313)	(7,562)
Comprehensive income	144,057	160,506
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	144,057	160,506
Comprehensive income attributable to non-controlling interests	—	—